

FOR IMMEDIATE RELEASE

October 17, 2006

Contact: Cortney Stover, IFA, Media Relations Coordinator (317) 234-3803 or Jim McGoff, IFA, Director of Environmental Programs (317) 234-2916

State grant helps Shirley clean up brownfield site

INDIANAPOLIS - The Indiana Brownfields Program awarded Petroleum Remediation Grant funds to six Indiana communities including Shirley, Indiana. Shirley received \$42,502 to clean up a former gas station located on Main Street. The site is being remediated in preparation for the expansion of a fire station.

"This is a big accomplishment and a definite positive for our community," said Town Council President A. Kyle Austin. "It's hard telling how long the building would have sat there if we didn't get grant money. As is, the building is not only an eyesore on our Main Street, but a health hazard and safety issue, and we are looking forward to being able to use the property to expand our fire department."

"Not only will this clean up a dangerous area, but this grant will also help create business opportunities for Shirley," Sen. Beverly Gard said. "The community is trying to improve services and pursue economic development opportunities and this will help restore a contaminated site to productive use."

The Indiana Brownfields Program awarded a total of more than \$194,000 to six communities across the state during this round of grants.

"Cleaning up blighted areas in our cities and towns leads to new development, which brings in new businesses, and ultimately creates jobs for Hoosiers - Governor Daniels' number one goal," said Ryan Kitchell, Public Finance Director.

The funds for the Petroleum Remediation Grants come from appropriations approved by the Indiana Legislature.

The Indiana Brownfields Program, which oversees several financial incentives for brownfields redevelopment, administers the Petroleum Remediation Grants. The Indiana Brownfields Program is a division of the Indiana Finance Authority, which was created

by Governor Mitch Daniels in 2005 to more effectively manage state finances under one entity.

For more information about Petroleum Remediation Grants, contact Sara Westrick Corbin at (317) 234-1688 or swestrick@ifa.in.gov. Information is also available at the Indiana Finance Authority's website at www.in.gov/ifa/brownfields.

###